

## **MEMORANDUM**

DATE: June 9, 2022

TO: Faculty, Staff, and Students

FROM: Lawrence Schovanec, President

RE: Presidents' Innovative Startup Award

In the spirit of entrepreneurship and innovation, Texas Tech has partnered with Market Lubbock, Inc. to establish the Presidents' Innovative Startup Award. This award is designed for the presidents of Texas Tech University and the Texas Tech University Health Sciences Center to recognize and select startups that exemplify innovation and commercialization.

The objective of the Presidents' Innovative Startup Award is to support Texas Tech students, faculty, staff innovators and entrepreneurs who need seed grants for equipment or space to support their startup at the Innovation Hub at Research Park.

Each institution will award the following in September 2022.

1 \$25,000 award

1 \$15,000 award

2 \$5,000 awards

There are 4 awards by each president for a total of 8 awards.

The deadline for applications is July 29th, 2022. Applicants can apply <u>here</u>.

For additional information on the application process, the award selection rubric, the Innovation Hub at Research Park, and other details, please visit the Presidents' Innovative Startup Award homepage <a href="mailto:here">here</a>. Please direct all other questions to Taysha Williams, Managing Director at <a href="mailto:Taysha.Williams@ttu.edu">Taysha.Williams@ttu.edu</a>.





